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Statement by the Cuban delegation on agenda item 138:
"Improving the financial situation of the United Nations".
73rd session. Second resumed session of the Fifth Committee.
New York. 4 June 2019.

Madam Chair,

We thank the Secretary-General for presenting his proposals to address the financial situation of the Organization. We are also grateful for the related report submitted by Mr. Cihan Terzi, Chairman of the Advisory Committee.

My delegation associates itself with the statement delivered by the State of Palestine on behalf of the Group of 77 and China.

Madam Chair,

Cuba reiterates that the measures proposed by the Secretary-General to transform the budgetary conception and alleviate the dire financial situation of the Organization would no longer be necessary if the United States were to pay their assessed contributions, which today amount to over \$2.202 billion.

Any agreement reached by Member States on these proposals will not have a positive and sustainable outcome if the largest contributor continues to fail to meet its responsibilities under the Charter of the United Nations.

In this context, it is also vital that the Permanent Members of the Security Council do not fail to fulfill their financial obligations, as they have a special responsibility towards the budgets of peacekeeping operations and special political missions.

Madam Chair,

Any proposal to modify the budgetary methodology and financial architecture of the United Nations should be carefully analyzed. We must prevent haste from guiding this process and our desire to help the Organization from resulting in decisions that negatively affect the mandates conferred upon it.

It is important to consider in our analysis the need to comply with the provisions of the financial regulations and rules, and that any changes thereto must also be carefully examined. We must further ensure that this process contributes to increasing transparency in management and strengthening accountability in the Organization.

Madam Chair,

My delegation again expresses its commitment to work constructively now or whenever necessary in search of sustainable and reasonable solutions to improve the financial situation of our common home, the United Nations.

Thank you very much.